

Grundy County Revolving Loan Fund Small Business Loan Application

(revised 1/06)

Name of business _____

Business Address _____

City _____ State _____ Zip Code _____

Phone _____ Fax _____ E-mail _____

Is this a new business _____ If yes, intended start-up date _____

Type of business ___ Sole Proprietorship ___ Partnership ___ Corporation

Date established _____ Fed. I.D. # _____ State I.D. # _____

Name of owner #1 _____ Percentage owned _____

Home address _____ SS# _____

City _____ State _____ Zip _____ Phone _____

Name of owner #2 _____ Percentage owned _____

Home address _____ SS# _____

City _____ State _____ Zip _____ Phone _____

Name of bank _____ Branch _____

Bank address _____

City _____ State _____ Zip _____

Contact person _____ Account number _____

Project Information

What is the intended use of the loan funds?

Will additional jobs be created through this project _____ if yes, how many _____

Will any existing jobs be retained due to this project _____ if yes, how many _____

Brief description of your business:

Project Budget

Loan amount requested _____

Bank loan amount _____

Loan terms _____

Loan terms _____

Loan interest rate _____

Loan interest rate _____

Annual debt service _____

Annual debt service _____

Type of collateral _____

Type of collateral _____

Security position _____

Security position _____

Type of guarantee _____

Type of guarantee _____

Required Attachments

- A. Business plan or current profit and loss statement
- B. Both of the following:
 - 1. Signed personal financial statement(s) for persons listed on the application.
 - 2. Federal income tax returns filed by the business for the past 3 years
- C. Certificate of business compliance with all state laws affecting the conduct of business within the state of Iowa (if applicable).
- D. Copy of signed purchase or lease agreement if purchasing or leasing property for business operation.
- E. Statement concerning the source of equity for the project, and how it will be obtained and appraised.
- F. Support letter or documents from your bank regarding financing the bank will provide for this project.

Signatures:

I declare that any statement in this application and in it's required attachments, or information provided herein, is true and complete in substance and fact.

By _____ Title _____ Date _____